



Rate Study Amendment #1

Project Name: Rate Study & Financial Plan

Date: 12/2/2013

Client: Marina Coast Water District

Project Number: 07568B.00

Prepared By: Pierce Rossum

Reviewed By:

Subject: Amendment #1

The purpose of this document is to outline the additional effort, as requested by staff, outside the original scope of work. The original scope of work outlined three (3) meetings or presentations. Following a Board meeting on August 5th (the third meeting), the Board then requested additional analysis on the rates and directed staff to obtain additional rate scenarios based on certain factors. As a result, Carollo held two (2) additional Board presentations (August 19th and August 26th). In addition, staff requested Carollo's participation at the October 11th FORA meeting.

In conjunction with each meeting, Carollo generated additional rate and financial scenarios responding to the Board's requests as well as addressing public comments. This collective effort included various financial modeling, rate analysis, conference calls with staff, and necessary meeting preparation.

Based on these efforts, the additional effort to-date amounts to \$20,501.30. In addition, it is requested that Carollo attend two additional presentations to FORA or related committees. Should we account for an estimated 10 hours for each of the two presentations (\$3700), the final amendment amount would be \$24,221.30.

This amount is consistent with the effort that was detailed for meetings in the initial cost proposal, as well as those outlined previously in an emailed on September 13.

If you have any question and would like additional detail, please let me know and I will provide those to you.